

Case 01-01339-2011-2-FILED 08/05/04 Page 1 of 8
 SCHEDULE OF TIME CHARGES AND RATES
 FOR THE PERIOD MAY 1, 2004 THROUGH MAY 31, 2004

<u>ATTORNEY</u>	<u>DEPARTMENT</u>	<u>HOURS</u>	<u>HOURLY RATE</u>	<u>AMOUNT</u>
BENTLEY, PHILIP	PARTNER	2.20	565.00	1,243.00
BECKER, GARY M.	SPEC COUNS	9.10	495.00	4,504.50
BECKER, GARY M.	SPEC COUNS	6.00	247.50	1,485.00
KLEIN, DAVID	ASSOCIATE	5.10	390.00	1,989.00
MANGUAL, KATHLEEN	PARALEGAL	8.30	195.00	1,618.50
	Total	<u>30.70</u>		<u>\$10,840.00</u>

CASE ADMINISTRATION

<u>ATTORNEY</u>	<u>DEPARTMENT</u>	<u>HOURS</u>	<u>HOURLY RATE</u>	<u>AMOUNT</u>
BECKER, GARY M.	CRED	0.50	495.00	247.50
KLEIN, DAVID	CRED	5.10	390.00	1,989.00
PARAPROFESSIONALS				
MANGUAL, KATHLEEN	CRED	4.50	195.00	877.50
Subtotal		<u>10.10</u>	\$	<u>3,114.00</u>

CREDITOR COMMITTEE

<u>ATTORNEY</u>	<u>DEPARTMENT</u>	<u>HOURS</u>	<u>HOURLY RATE</u>	<u>AMOUNT</u>
BENTLEY, PHILIP	CRED	0.10	565.00	56.50
BECKER, GARY M.	CRED	3.50	495.00	1,732.50
Subtotal		<u>3.60</u>	\$	<u>1,789.00</u>

BANKR. MOTIONS

<u>ATTORNEY</u>	<u>DEPARTMENT</u>	<u>HOURS</u>	<u>HOURLY RATE</u>	<u>AMOUNT</u>
BENTLEY, PHILIP	CRED	1.90	565.00	1,073.50
BECKER, GARY M.	CRED	1.20	495.00	594.00
Subtotal		<u>3.10</u>	\$	<u>1,667.50</u>

FEE APPLICATIONS, APPLICANT

<u>ATTORNEY</u>	<u>DEPARTMENT</u>	<u>HOURS</u>	<u>HOURLY RATE</u>	<u>AMOUNT</u>
BECKER, GARY M.	CRED	0.40	495.00	198.00
PARAPROFESSIONALS				
MANGUAL, KATHLEEN	CRED	3.80	195.00	741.00
Subtotal		<u>4.20</u>	\$	<u>939.00</u>

HEARINGS

<u>ATTORNEY</u>	<u>DEPARTMENT</u>	<u>HOURS</u>	<u>HOURLY RATE</u>	<u>AMOUNT</u>
BENTLEY, PHILIP	CRED	0.20	565.00	113.00
BECKER, GARY M.	CRED	3.50	495.00	1,732.50
Subtotal		<u>3.70</u>	\$	<u>1,845.50</u>

TRAVEL\NON-WORKING

<u>ATTORNEY</u>	<u>DEPARTMENT</u>	<u>HOURS</u>	<u>HOURLY RATE</u>	<u>AMOUNT</u>
BECKER, GARY M.	CRED	6.00	247.50	1,485.00
	Subtotal	<u>6.00</u>	\$	<u>1,485.00</u>
	Total	<u>30.70</u>	\$	<u>10,840.00</u>

<u>DISBURSEMENTS *</u>	<u>AMOUNT</u>
PHOTOCOPYING	87.30
POSTAGE	3.04
MESSENGER/COURIER	15.80
OUT-OF-TOWN TRAVEL	1,173.10
Subtotal	<u>\$1,279.24</u>

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SCHEDULE OF VOLUNTARY DISBURSEMENT REDUCTIONS
FOR THE PERIOD MAY 1, 2004 THROUGH MAY 31, 2004
IN ACCORDANCE WITH THE CASE MANAGEMENT ORDER

<u>DISBURSEMENTS</u>	<u>AMOUNT</u>
PHOTOCOPYING	46.56
Subtotal	<u>\$46.56</u>

alp_132rc: Client Analysis Sheet

KRAMER LEVIN NAFTALIS & FRANKEL LLP

PRIVILEGED AND CONFIDENTIAL

Worked : 12/31/99 thru 07/12/04

Run Date & Time: 07/12/04 10:07:07

Client: 056772 W.R. GRACE & CO. EQUITY COMMITTEE

Number	Matter Name	Hours	Fees	Disbursements	Total Charges	Resp Partners	Class	Freq	Stat
00001	CASE ADMINISTRATION	10.10	3,114.00	87.30	3,201.30	BENTLEY PHILIP -	02495	M	B
00002	CREDITOR COMMITTEE	3.60	1,789.00	0.00	1,789.00	BENTLEY PHILIP -	02495	M	B
00004	ASSET DISPOSITION	10.80	0.00	0.00	0.00	BENTLEY PHILIP -	02495	M	B
00005	BANKR. MOTIONS	3.10	1,667.50	0.00	1,667.50	BENTLEY PHILIP -	02495	M	B
00008	FEE APPLICATIONS, APPLIC	4.20	939.00	0.00	939.00	BENTLEY PHILIP -	02495	M	B
00011	ASSET ANALYSIS AND RECOV	13.20	0.00	0.00	0.00	BENTLEY PHILIP -	02495	M	B
00012	CLAIM ANALYSIS OBJECTION	0.00	0.00	18.84	18.84	BENTLEY PHILIP -	02495	M	B
00016	BUSINESS OPERATIONS	7.00	0.00	0.00	0.00	BENTLEY PHILIP -	02495	M	B
00019	HEARINGS	3.70	1,845.50	127.40	1,972.90	BENTLEY PHILIP -	02495	M	B
00028	TRAVEL\NON-WORKING	6.00	1,485.00	1,045.70	2,530.70	BENTLEY PHILIP -	02495	M	B
Client Total		61.70	10,840.00	1,279.24	12,119.24				

alp_132c: Client Summary

KRAMER LEVIN NAFTALIS & FRANKEL LLP
PRIVILEGED AND CONFIDENTIAL

PAGE 1

Run Date & Time: 07/12/2004 10:07:03

Client No: 056772

Client Name : W.R. GRACE & CO. EQUITY COMMITTEE

Special Billing Instructions: reduce tele. 1.00/photo, 0.15/w/o manu. services

PRE-BILLING SUMMARY REPORT

UNBILLED TIME FROM:	01/01/1901	TO:	05/31/2004
UNBILLED DISB FROM:	01/01/1901	TO:	05/31/2004

FEE		COSTS	
-----		-----	
GROSS BILLABLE AMOUNT:	10,840.00		1,279.24
AMOUNT WRITTEN DOWN:			

ON ACCOUNT BILLED:		
DEDUCTED FROM PAID RETAINER:		
AMOUNT BILLED:		
THRU DATE:	05/31/2004	05/31/2004

CLOSE MATTER/FINAL BILLING?	YES OR NO
EXPECTED DATE OF COLLECTION:	

BILLING PARTNER APPROVAL:

WRITE OFF APPROVAL (necessary for write downs over \$2,000.00)

BILLING COMMENTS:

ACCOUNTS RECEIVABLE TOTALS

UNAPPLIED CASH

FEE:	39,900.40	UNIDENTIFIED RECEIPTS:	0.00
DISBURSEMENTS:	2,137.65	PAID FEE RETAINER:	0.00
FEE RETAINER:	0.00	PAID DISB RETAINER:	0.00
DISB RETAINER:	0.00	TOTAL AVAILABLE FUNDS:	0.00
TOTAL OUTSTANDING:	57,640.23	TRUST BALANCE:	

BILLING HISTORY

DATE OF LAST BILL:	06/29/04	LAST PAYMENT DATE:	07/02/04
LAST BILL NUMBER:	391727	FEE BILLED TO DATE:	709,528.50
LAST BILL THRU DATE:	05/31/04	FEE WRITTEN OFF TO DATE:	573,012.18

FOR ACCTG USE ONLY:

Write Down/Up Reason Codes:

- | | |
|------------------------------|-------------------------|
| (1) Exceeded Fixed Fee | (6) Summer Associate |
| (2) Late Time & Costs Posted | (7) Fixed Fee |
| (3) Pre-arranged Discount | (8) Premium |
| (4) Excessive Legal Time | (9) Rounding |
| (5) Business Development | (10) Client Arrangement |

BILL NUMBER:

DATE OF BILL:

Processed by:

CRC:

alp_132c: Client Summary
KRAMER LEVIN NAFTALIS & FRANKEL LLP
PRIVILEGED AND CONFIDENTIAL

Run Date & Time: 07/12/2004 10:07:06

Client No: 056772

Client Name : W.R. GRACE & CO. EQUITY COMMITTEE

UNBILLED TIME SUMMARY		Total Unbilled	
Emp Id	Employee Name	Oldest	Latest
02495	BENTLEY, PHILIP	05/19/04	05/27/04
05292	BECKER, GARY M.	05/03/04	05/25/04
05646	KLEIN, DAVID	05/03/04	05/31/04
PARAPROFESSIONALS			
05208	MANGUAL, KATHLEEN	05/03/04	05/27/04
Total:		61.70	10,840.00

UNBILLED COSTS SUMMARY		Total Unbilled	
Code	Description	Oldest	Latest
0820	PHOTOCOPIING	05/04/04	05/28/04
0880	POSTAGE	05/19/04	05/19/04
0930	MESSENGER/COURIER	05/20/04	05/20/04
0950	OUT-OF-TOWN TRAVEL	05/24/04	05/24/04
Total		1,279.24	
Grand Total		12,119.24	

BILLING & PAYMENT HISTORY (Reflects Payments As of 07/12/04 10:07:06)

Bill Date	Thru Date	Bill#	Fee & OA	Billed	Disbursement	Applied	Collections	Balance Due
						From OA	Total	
YEAR 2001			136,341.00	15,690.88			152,031.88	
YEAR 2002			261,894.32	22,174.91			284,069.23	
01/31/03	12/31/02	364671	9,252.50	733.32			9,985.82	03/25/03
02/20/03	01/31/03	365684	9,461.50	927.47			10,388.97	10/23/03
03/19/03	02/28/03	367178	11,346.00	240.08			11,586.08	05/27/03
04/29/03	03/31/03	369330	26,969.00	452.38			27,421.38	10/23/03
05/16/03	04/30/03	370445	7,508.50	668.12			8,176.62	10/23/03
06/17/03	05/31/03	371897	9,243.50	107.57			9,351.07	12/26/03
07/24/03	06/30/03	373811	9,790.00	137.09			9,927.09	10/23/03
08/31/03	07/31/03	375389	7,840.00	27.75			7,867.75	05/10/04
09/30/03	08/31/03	376733	9,815.50	130.93			9,946.43	12/08/03
11/14/03	09/30/03	379590	14,930.00	334.63			15,264.63	05/10/04
11/30/03	10/31/03	380293	13,134.00	174.04			13,308.04	02/27/04
12/31/03	11/30/03	381784	13,331.00	273.00			13,604.00	07/02/04
01/29/04	12/31/03	382465	17,595.00	1,599.14			19,194.14	02/27/04
02/25/04	01/31/04	384579	8,979.00	436.47			9,415.47	
04/30/04	02/29/04	388529	7,701.50	545.85			8,247.35	
05/27/04	04/30/04	390308	12,436.50	469.11			12,905.61	
06/29/04	05/31/04	391727	14,237.00	389.30			14,626.30	
07/12/04	05/31/04	392045	10,840.00	1,279.24			12,119.24	